There are two types of fees to be paid for each MAH adhered to the Spanish NMVO:

*a) Initial Fee*

A Standard Initial Fee of € 40,000 is proposed for all those MAHs that annually bill € 40,000,000 or more and a Minimum Initial Fee of € 2,000 for all those MAHs whose annual billing is less than €2,000,000. In addition, a Reduced Initial Fee is proposed resulting from applying to the Standard Initial Fee a limit of 0.1% on the turnover for sales of serialized products for those MAHs whose annual turnover is between € 2,000,000 and € 40,000,000.
The initial payment is due upon signing the contract with SEVeM, although its payment will be divided into four fees of 25% of the amount corresponding to the total initial payment, during the years 2019, 2020, 2021 and 2022 for the contracts signed in 2018 and 2019.

*b) Provisional Periodic Fee 2019*

The amounts proposed for the Periodic fee related to 2019 are a Standard Periodic fee for 2019 of € 40,000 for all those MAHs that annually bill € 40,000,000 or more and a Minimum Periodic fee of € 2,000 for all those MAHs whose annual turnover is less than € 2,000,000.

In addition, a Reduced Periodic fee is proposed resulting from applying to the Standard Periodic fee a limit of 0.1% on the turnover for sales of serialized products for those MAHs whose annual turnover is between € 2,000,000 and € 40,000,000.

In order for the MAHs to benefit from the Reduced Initial Fee, the Minimum Initial Fee, the Reduced Periodic fee or the Minimum Periodic fee, they must submit a Responsible Declaration that includes their billing information to prove that they meet the indicated requirements.